

**UNION COUNTY EMPLOYEES FCU
STATEMENT OF FINANCIAL CONDITION
INCOME STATEMENT
AS OF DECEMBER 31, 2024**

	In Thousands (000)		Var	Pct Chg
	2024	2023		
OPERATING INCOME :				
INTEREST ON LOANS	172	182	(10)	-5.5%
INCOME FROM INVESTMENTS	214	200	14	7.0%
FEES AND CHARGES	11	16	(5)	-31.3%
MISC. OPER. INCOME	5	5	0	0.0%
TOTAL OPERATING INCOME	402	403	(1)	-0.2%
OPERATING EXPENSES :				
COMPENSATION	66	67	(1)	-1.5%
EMPLOYEE BENEFITS	17	22	(5)	-22.7%
TRAVEL & CONFERENCE	2	1	1	100.0%
ASSOCIATION DUES	1	3	(2)	-66.7%
OFFICE OPERATIONS EXP	62	66	(4)	-6.1%
EDUCAT. & PROMO. EXP	0	0	0	-
LOAN SERVICING	7	12	(5)	-41.7%
PROF & OUTSIDE SERVICES	114	115	(1)	-0.9%
PROVISION FOR LOAN LOSS	40	40	0	0.0%
FED. SUPV./EXAM. EXPENSES	2	1	1	100.0%
MISC. OPERATING EXPENSES	0	1	(1)	-100.0%
TOTAL OPERATING EXPENSES	311	328	(17)	-5.2%
DIVIDENDS	1	1	0	0.0%
NET INCOME (LOSS)	90	74	16	21.6%