

**UNION COUNTY EMPLOYEES FCU
STATEMENT OF FINANCIAL CONDITION
INCOME STATEMENT
AS OF DECEMBER 31, 2023**

In Thousands (000)

	2023	2022
OPERATING INCOME :		
INTEREST ON LOANS	182	187
INCOME FROM INVESTMENTS	200	61
FEEES AND CHARGES	16	13
MISC. OPER. INCOME	5	20
TOTAL OPERATING INCOME	403	281
OPERATING EXPENSES :		
COMPENSATION	67	78
EMPLOYEE BENEFITS	22	26
TRAVEL & CONFERENCE	1	0
ASSOCIATION DUES	3	3
OFFICE OPERATIONS EXP	66	50
EDUCAT. & PROMO. EXP	0	0
LOAN SERVICING	12	11
PROF & OUTSIDE SERVICES	115	96
PROVISION FOR LOAN LOSS	40	0
FED. SUPV./EXAM. EXPENSES	1	2
MISC. OPERATING EXPENSES	1	0
TOTAL OPERATING EXPENSES	328	266
DIVIDENDS	1	1
NET INCOME (LOSS)	74	14