

**UNION COUNTY EMPLOYEES FCU
STATEMENT OF FINANCIAL CONDITION
INCOME STATEMENT
AS DECEMBER 31, 2022**

In Thousands (000)

	2022	2021	PLAN
OPERATING INCOME :			
INTEREST ON LOANS	187	197	187
INCOME FROM INVESTMENTS	61	64	42
FEES AND CHARGES	13	13	14
MISC. OPER. INCOME	20	64	21
TOTAL OPERATING INCOME	281	338	264
OPERATING EXPENSES :			
COMPENSATION	78	77	76
EMPLOYEE BENEFITS	26	24	25
TRAVEL & CONFERENCE	0	0	0
ASSOCIATION DUES	3	3	2
OFFICE OPERATIONS EXP	50	48	36
EDUCAT. & PROMO. EXP	0	0	0
LOAN SERVICING	11	12	2
PROF & OUTSIDE SERVICES	96	100	117
PROVISION FOR LOAN LOSS	0	20	0
FED. SUPV./EXAM. EXPENSES	2	2	2
MISC. OPERATING EXPENSES	0	0	0
TOTAL OPERATING EXPENSES	266	286	260
DIVIDENDS	1	1	2
NET INCOME (LOSS)	14	51	2